

日本学術振興会・科学研究費補助金・基盤研究 (S)

『長期デフレの解明』プロジェクト

UTokyo Price Project

Date : October 15 and 16, 2013

Venue : Sanjo Conference Hall, University of Tokyo

Title : Economic Measurement Workshop 2013: Data Gaps and Economic Measurement

URL : <http://www.price.e.u-tokyo.ac.jp/img/news/np-015.pdf>

【Overview of research achievements】

EMG (Economic Measurement Group) Asia Workshopを2013年10月15-16日に開催した(会場は山上会館)。会議では、国民経済計算、不動産価格指数、消費者・生産者物価指数の3つテーマについて活発な議論を行った。各テーマにつき、基調講演と、3本ないし4本の論文報告、指定討論者による討論が行われた。初日は、OECDのPaul Schreyer氏による"Pressing Measurement Issues in the National Accounts"と題した基調講演が行われたほか、米国Bureau of Economic AnalysisのMarshall Reinsdorf氏、韓国中央銀行のTaehyoung Cho氏等により研究報告が行われた。国民経済計算については、資本や金融サービスの測定の問題などについて討議が行われた。また、西村清彦氏による>Data Gaps and Economic Measurement"と題する基調講演が行われた。不動産市場については、麗澤大学清水千弘氏、シンガポール国立大学のYongheng Deng氏による論文報告が行われた。二日目は、消費者物価指数の研究を中心に議論が行われた。ブリティッシュコロンビア大学のErwin Diewer氏による"The Consumer Price Index: Recent Developments"と題した基調講演に始まり、早稲田大学上田晃三氏、総務省統計局今井聡氏、財務省宇南山卓氏、東京大学渡辺努氏、香港大学のK.W. Chau氏による論文報告が行われた。次回のEMG Asiaについては、シンガポール国立大学で開催することを全会一致で決定した。

The first meeting of the EMG Asia Workshop was held at Sanjo Conference Hall at the University of Tokyo on October 15 and 16, 2013. The workshop was divided into four parts focusing on the following topics: (1) the System of National Accounts (SNA), (2) Residential Property Price Indexes (RPPIs) and Commercial Property Price Indexes (CPPIs), (3) Producer Price Indexes (PPIs) and Consumer Price Indexes (CPIs), and (4) new developments in the measurement of CPIs. Each part consisted of a keynote speech and three or four presentations of papers as well as comments from the panelists.

In Sessions I and II on Day 1 of the conference, papers on productivity as well as the construction of RPPIs and CPPIs – topics that have recently attracted considerable attention – were given. Session I (chaired by Prof. Tsutomu Watanabe of the University of Tokyo) included the keynote speech on “Pressing Measurement Issues in the National Accounts” by Dr. Paul Schreyer of the OECD as well as papers by Dr. Marshall Reinsdorf of the Bureau of Economic Analysis, Associate Prof. Koji Nomura of Keio University, and Dr. Taehyoung Cho of the Bank of Korea. Focusing on issues related to the revision of national SNAs based on new standards, the presentations, among other things, highlighted difficulties concerning the measurement of cross-border transactions, capital, and financial services.

Session II (chaired by Prof. Yoshitsugu Kanemoto of the National Graduate Institute for Policy Studies) included a lunch speech on “Data Gaps and Economic Measurement” by Prof. Kiyohiko Nishimura, Dean of the Faculty of Economics at the University of Tokyo, followed by two papers by Prof. Chihiro Shimizu of Reitaku University. The session further comprised presentations by



Prof. Yongheng Deng, Head of the Department of Real Estate at the National University of Singapore, and Prof. Erwin Diewert of the University of British Columbia, as well as four other papers. Among other things, the presentations focused on recent trends in, and methodological developments in research on, real estate prices, which dropped substantially as a result of the global financial crisis.

The sessions on Day 2 focused primarily on issues related to the measurement of consumer prices. Session III (chaired by Prof. Shigeru Kawasaki of Nihon University) began with the keynote speech on “The Consumer Price Index: Recent Developments” by Prof. Erwin Diewert of the University of British Columbia, followed by papers given by Prof. Kozo Ueda of Waseda University, Mr. Satoshi Imai of the Statistics Bureau, Ministry of Internal Affairs and Communications, and Prof. Takashi Unayama of the



Ministry of Finance.

Finally, Session IV (chaired by Prof. Kevin Fox of the University of New South Wales) consisted of papers given by Prof. Tsutomu Watanabe of the University of Tokyo and Prof. K.W. Chau of the University of Hong Kong. The papers highlighted that in recent years studies both in Japan and abroad have increasingly made use of scanner data, and the presentations were followed by a lively discussion among researchers of the findings obtained in the two papers.

